

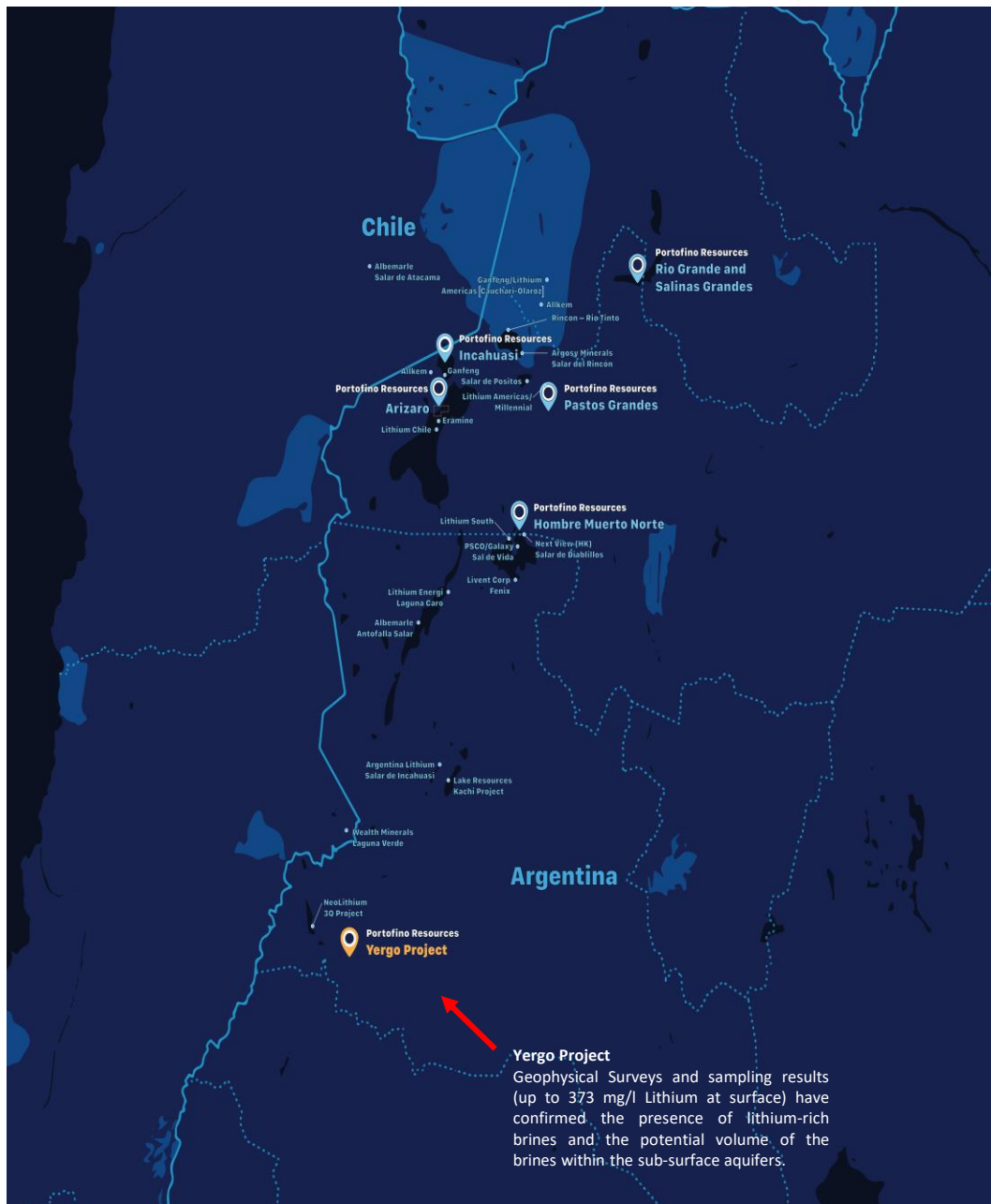


Argentina Lithium Properties

Portofino has an opportunity to earn a majority interest in multiple lithium brine projects in Salta, **Argentina** through an MOU collaboration agreement with the state-owned mining company of the Province of **Salta**. Portofino also controls 100% of the Yergo Lithium property in **Catamarca**.

All properties are situated in the heart of the world-renowned “Lithium Triangle” and in close proximity to multiple world-class producing and developing lithium projects.

Portofino is demonstrating a strong commitment to environmentally and socially responsible exploration. With responsible advancement, its Argentine projects could contribute positive economic and social benefits to all stakeholders while protecting the salars’ sensitive ecosystem.



MANAGEMENT

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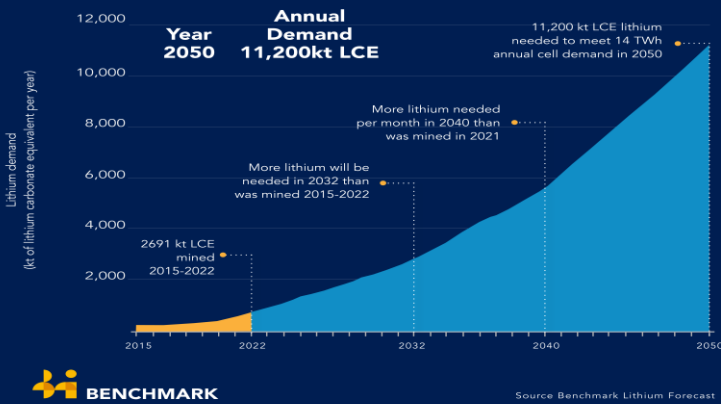
Yergo Project

Geophysical Surveys and sampling results (up to 373 mg/l Lithium at surface) have confirmed the presence of lithium-rich brines and the potential volume of the brines within the sub-surface aquifers.

LITHIUM DEMAND

Lithium demand skyrockets to 2050

The scale of today's lithium mining dwarfs in comparison to what is needed in the coming decades as world needs 300 TWh of batteries by 2050.



Ontario Lithium Properties

The Company has the right to earn 100% interest in three northwestern Ontario, Canada lithium projects:

Allison Lake North

The 2,288 Ha property is located 100km east of the town of Red Lake within a very active lithium and rare earths exploration region.

Sampling programs have returned grab and channel samples up to 412 ppm Lithium, 1,040 ppm Rubidium, 143 ppm Cesium and 135 ppm Tantalum

A heli-borne geophysical survey was completed in 2022 and follow-up mapping, prospecting, and sampling will continue this year.

Greenheart and McNamara Lakes

The Greenheart Lake Lithium Property ("GL") and the McNamara Lake Lithium Property ("ML") together comprise 2,320 Ha and are strategically located within 15km of the town of Ignace, Ontario.

Each property is located within important geological settings for Lithium and rare metal pegmatites. The GL Property lies 10km southeast of International Lithium's Raleigh Lake lithium project and 15km northwest of Grid Metals Campus Creek Lithium and rare metal discovery where initial grab samples returned up to 4.35% Li₂O.

ONTARIO, CANADA



SHARE STRUCTURE

As at February 15, 2023

Issued	133,332,843
Options	4,750,000
Warrants	48,494,515
Fully diluted	186,577,358

* Technical content has been reviewed and approved by Mr. Mike Kilbourne, BSc. (Hons), P. Geo., who is a member of the Association of Professional Geoscientists of Ontario and is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

* General risks inherent in the Project include the reliance on available data and assumptions and judgments used in the interpretation of such data, the speculative and uncertain nature of exploration and development costs, capital requirements and the ability to obtain financing, volatility of global and local economic climates, share price volatility, estimated price volatility, changes in equity markets, exchange rate fluctuations and other risks involved in the mineral exploration and development industry. There can be no assurance that a forward looking statement or information referenced herein will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward looking statements or information. We undertake no obligation to reissue or update any forward looking statements or information except as required by law.