



Argentina Lithium Properties

Portofino has an opportunity to earn a majority interest in multiple lithium brine projects in Salta, **Argentina** through an MOU collaboration agreement with the state-owned mining company of the Province of **Salta**. The Company also controls 100% of the Yergo Lithium property in **Catamarca**.

All properties are situated in the heart of the world-renown Argentine “Lithium Triangle” and in close proximity to multiple world-class producing and developing lithium projects.

Portofino is demonstrating a strong commitment to environmentally and socially responsible exploration. The Company is of the opinion that when advanced responsibly, its Argentine projects could contribute positive economic and social benefits to all stakeholders while protecting the salars’ sensitive ecosystem.



MANAGEMENT

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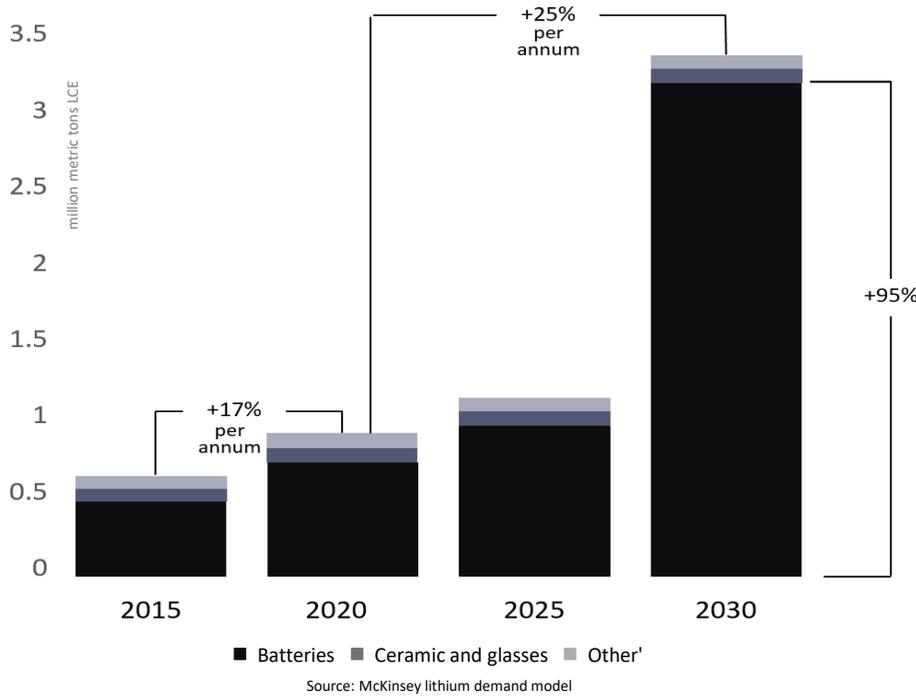
DR. ISIDORO SCHALAMUK

Geological Advisor

Yergo Project

Geophysical Surveys and sampling results (up to 373 mg/l Lithium at surface) have confirmed the presence of lithium-rich brines and the potential volume of the brines within the sub-surface aquifers.

WHY LITHIUM?



Ontario Lithium Properties

The Company has the right to earn 100% interest in three northwestern Ontario, Canada lithium projects:

Allison Lake North

The 1,618 Ha property is located 100km east of the town of Red Lake within a very active lithium and rare earths exploration region.

Sampling programs in 2021 returned grab and channel samples up to 412 ppm Lithium, 1,040 ppm Rubidium, 143 ppm Cesium and 135 ppm Tantalum

A heli-borne geophysical survey is underway and follow-up mapping and prospecting will continue this year.

Greenheart and McNamara Lakes

The Greenheart Lake Lithium Property ("GL") and the McNamara Lake Lithium Property ("ML") together comprise 2,320 Ha and are strategically located within 15km of the town of Ignace, Ontario.

Each property is located within important geological settings for Lithium and rare metal pegmatites. The GL Property lies 10km southeast of International Lithium's Raleigh Lake lithium project and 15km northwest of Grid Metals Campus Creek Lithium and rare metal discovery where initial grab samples returned up to 4.35% Li₂O.



SHARE STRUCTURE

As at June 1, 2022

Issued	109,432,843
Options	5,125,000
Warrants	24,802,515
Fully diluted	139,360,358

* Technical content has been reviewed and approved by Mr. Mike Kilbourne, BSc. (Hons), P. Geo., who is a member of the Association of Professional Geoscientists of Ontario and is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

* General risks inherent in the Project include the reliance on available data and assumptions and judgments used in the interpretation of such data, the speculative and uncertain nature of exploration and development costs, capital requirements and the ability to obtain financing, volatility of global and local economic climates, share price volatility, estimated price volatility, changes in equity markets, exchange rate fluctuations and other risks involved in the mineral exploration and development industry. There can be no assurance that a forward looking statement or information referenced herein will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward looking statements or information. We undertake no obligation to reissue or update any forward looking statements or information except as required by law.