



Argentina, Canada Lithium Focus

Portofino has an opportunity to earn a majority interest in several lithium brine projects in **Salta, Argentina** through an MOU collaboration agreement with the state-owned mining company of the Province.

Trenching and geophysical exploration program initiated- **Arizaro, Salta** project.

The Company also has the right to earn 100% in the Yergo Lithium property in **Catamarca**.

Salta, Catamarca projects are situated in the heart of the world-renown Argentine “Lithium Triangle” & in close proximity to world-class producing/developing lithium projects.

Near Term Catalysts:

1. Allison Lake, Ont.- Li sampling assay results.
2. Arizaro, Salta - Trenching, Aquifer definition, JV finalization
3. Greenheart Lake, Ont. Li-sampling Assay results

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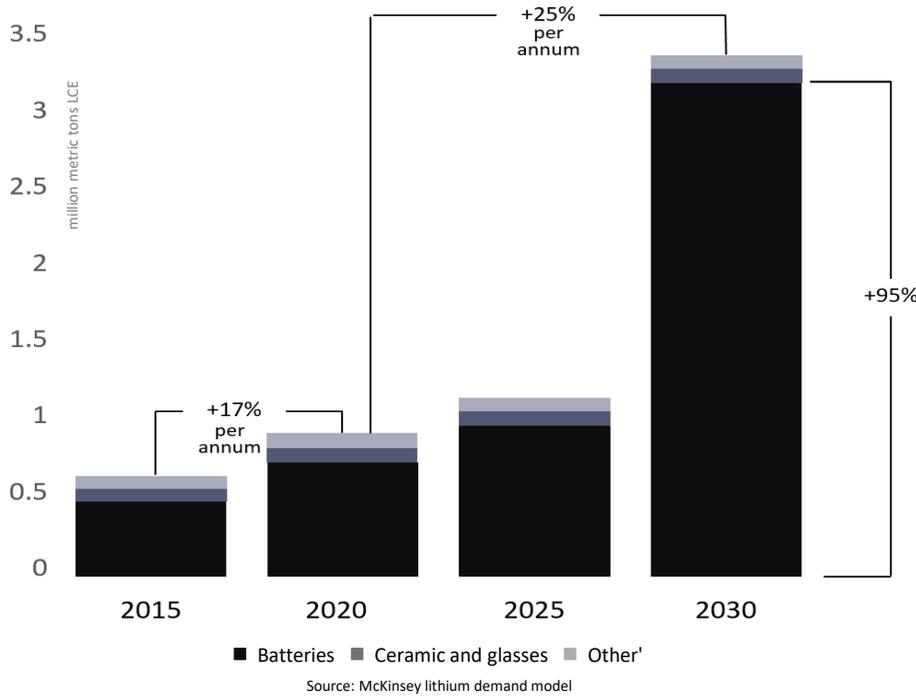
Geological Advisor



Yergo Project

Geophysical Surveys and sampling results (up to 373 mg/l Lithium at surface) have confirmed the presence of lithium-rich brines and the potential volume of the brines within the sub-surface aquifers.

WHY LITHIUM?



Ontario Lithium Properties

The Company has the right to earn 100% interest in three Northwestern Ontario, Canada lithium projects:

Allison Lake North

The 2,288 Ha property is located 100km east of the town of Red Lake within a very active lithium and rare earths exploration wherein significant lithium deposits have been outlined.

Sampling programs in 2021 returned grab and channel samples up to 412 ppm Lithium, 1,040 ppm Rubidium, 143 ppm Cesium and 135 ppm Tantalum

A 2022 heli-borne geophysical survey was completed and follow-up grab, and channel sampling program is in process.

Greenheart and McNamara Lakes

The Greenheart Lake Lithium Property ("GL") and the McNamara Lake Lithium Property ("ML") together comprise 2,320 Ha and are strategically located within 15km of the town of Ignace, Ontario.

Each property is located within important geological settings for Lithium and rare metal pegmatites. The GL Property lies 10km southeast of International Lithium's Raleigh Lake lithium project.



SHARE STRUCTURE

As at October 1, 2022

Issued	109,632,843
Options	5,125,000
Warrants	24,802,515
Fully diluted	139,560,358

* Technical content has been reviewed and approved by Mr. Mike Kilbourne, BSc. (Hons), P.Ge., who is a member of the Association of Professional Geoscientists of Ontario and is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

* General risks inherent in the Project include the reliance on available data and assumptions and judgments used in the interpretation of such data, the speculative and uncertain nature of exploration and development costs, capital requirements and the ability to obtain financing, volatility of global and local economic climates, share price volatility, estimated price volatility, changes in equity markets, exchange rate fluctuations and other risks involved in the mineral exploration and development industry. There can be no assurance that a forward looking statement or information referenced herein will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward looking statements or information. We undertake no obligation to reissue or update any forward looking statements or information except as required by law.