



PORTOFINO RESOURCES INC.

TSX-V : POR | FSE : POT



LITHIUM | ARGENTINA

JANUARY 2019

Forward looking statements



This presentation contains forward looking statements concerning future operations of Portofino Resources Inc. (the “Company”). All forward-looking statements concerning the Company’s future plans and operations, including management’s assessment of the Company’s project expectations or beliefs may be subject to certain assumptions, risks and uncertainties beyond the Company’s control. Investors are cautioned that any such statements are not guarantees of future performance and that actual performance and exploration and financial results may differ materially from any estimates or projections. Such statements include, among others: possible variations in mineralization, grade or recovery rates; actual results of current exploration activities; actual results of reclamation activities; conclusions of future economic evaluations; changes in project parameters as plans continue to be refined; failure of equipment or processes to operate as anticipated; accidents and other risks of the mining industry; delays and other risks related to construction activities and operations; timing and receipt of regulatory approvals of operations; the ability of the Company and other relevant parties to satisfy regulatory requirements; the availability of financing for proposed transactions, programs and working capital requirements on reasonable terms; the ability of third party service providers to deliver services on reasonable terms and in a timely manner; market conditions and general business, economic, competitive, political and social conditions. It is important to note that the information provided in this presentation is preliminary in nature. There is no certainty that a potential mine will be realized.

Technical content has been reviewed and approved by Andrew J. Turner, B.Sc., P.Geol. of APEX Geoscience Ltd., who is the Company's Geological Consultant and is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

Lithium-brine focus in Argentina, South America

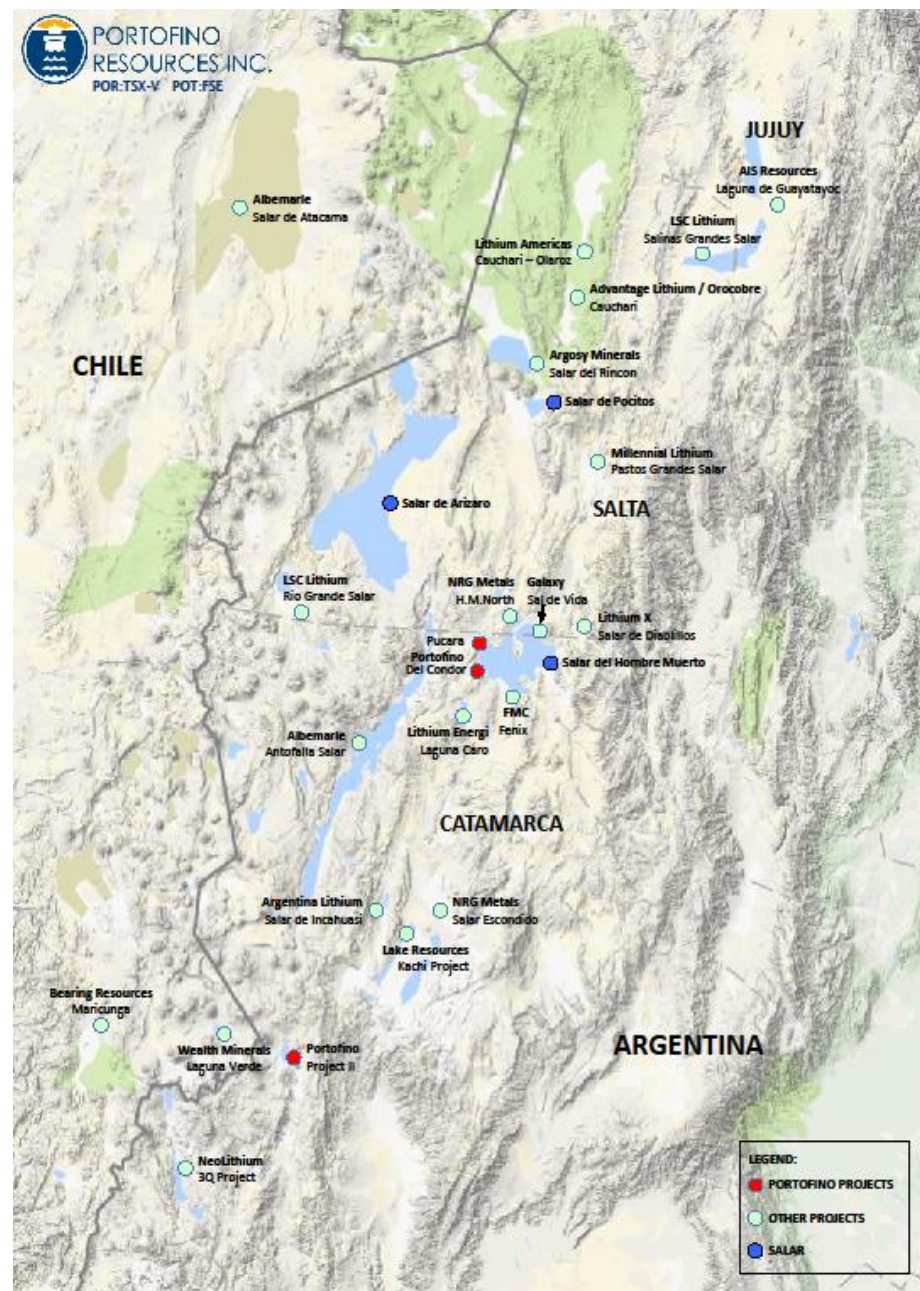


Property locations

All properties are within the world-renowned **Lithium Triangle** in South America, where Argentina is currently the third-largest lithium producer (5,500 MT), also ranking third in lithium reserves (2,000,000 MT).

POR's properties are geographically focused in Catamarca Province, Argentina:

PROJECT	SIZE (Ha)
Del Condor	1,467
Pucara	337
Hombre Muerto West	1,804
Project II	3,950
TOTAL	5,754



Hombre Muerto West: Catamarca Province, Argentina



**PORTOFINO RESOURCES
PUCARA CLAIM**

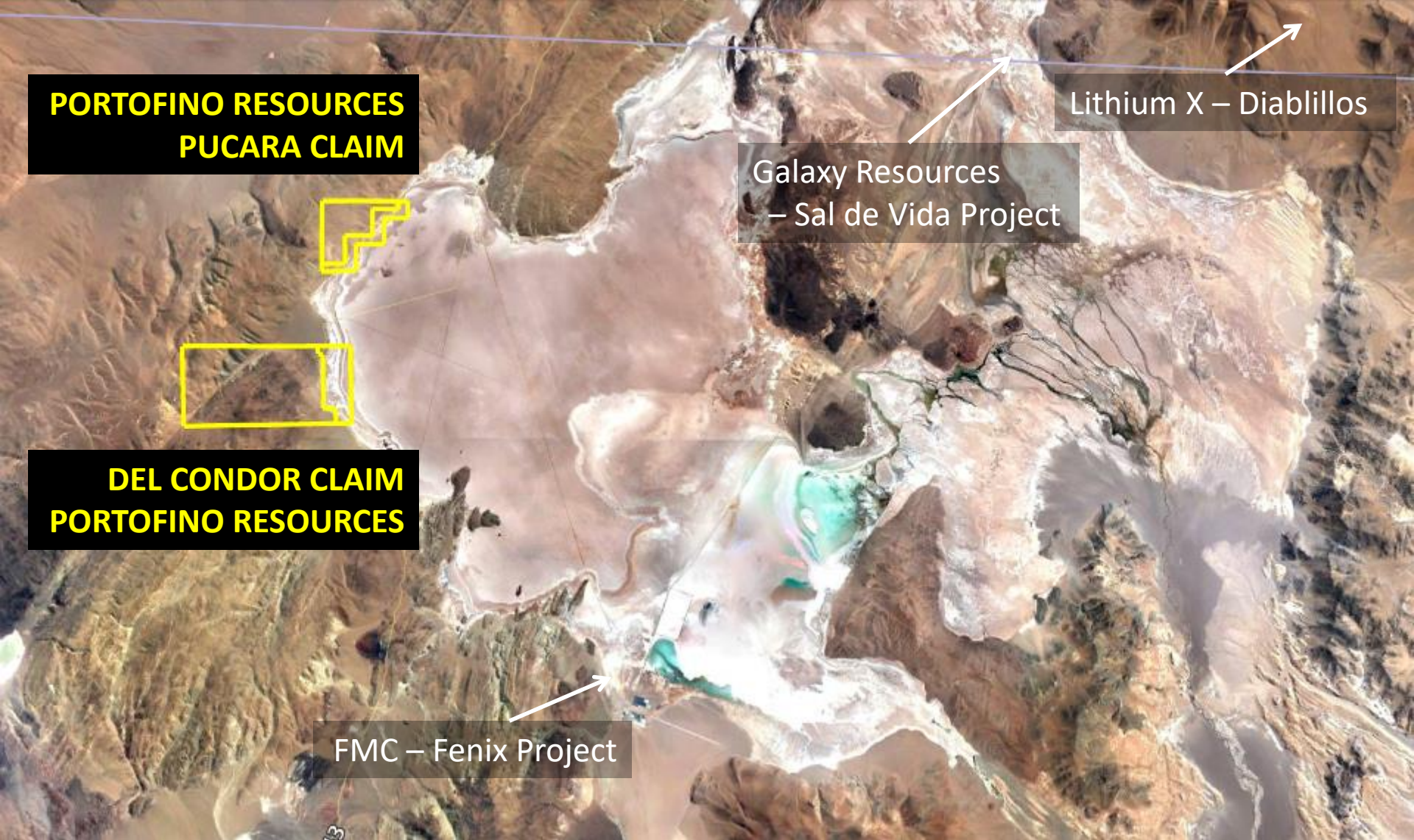


**DEL CONDOR CLAIM
PORTOFINO RESOURCES**

Galaxy Resources
– Sal de Vida Project

Lithium X – Diablillos

FMC – Fenix Project



Hombre Muerto West: Catamarca Province, Argentina

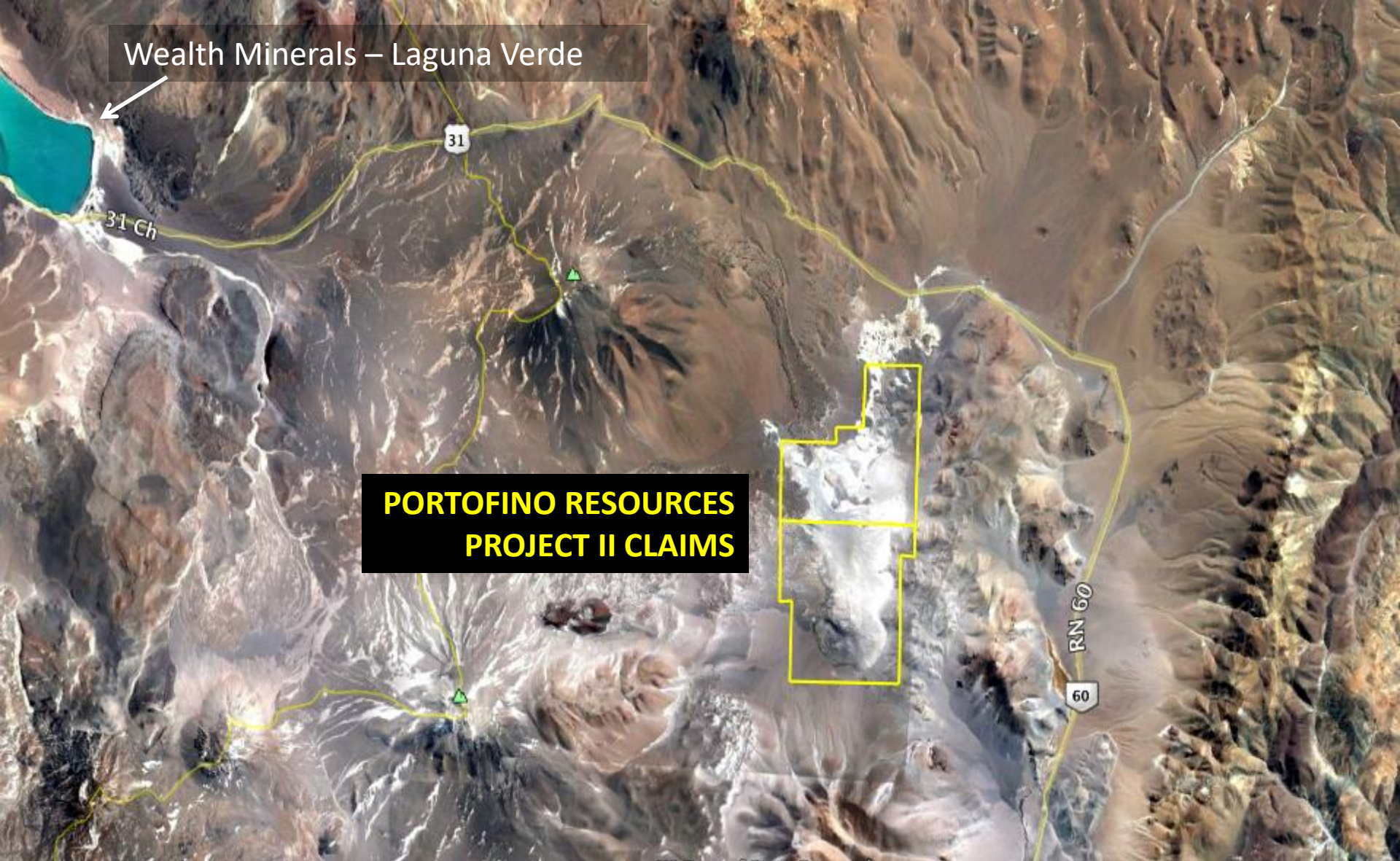
- Portofino has the right to acquire a 100% interest in the Hombre Muerto West lithium brine project located in Catamarca, Argentina. The Hombre Muerto West project is comprised of two claim blocks totaling 1,804-hectares, where Del Condor is 1,467 ha, and Pucara is 337 ha respectively.
- It is located within the world-class, Salar del Hombre Muerto, where FMC Lithium is currently producing lithium carbonate and Galaxy Resources is developing its Sal de Vida project.
- The Company recently completed a surface sampling program that tested 18 sites within the claim blocks and returned Portofino's highest-grade brine assay to date of 1,031mg/L Lithium.

ANALYTICAL RESULTS FOR HOMBRE MUERTO WEST LITHIUM BRINE PROJECT			
July 2018			
SAMPLE	LITHIUM (mg/L)	POTASSIUM (mg/L)	MAGNESIUM (mg/L)
SHM-1	856	9402	1583
SHM-2	320	5524	593
SHM-3	254	3795	478
SHM-4	832	8014	1675
SHM-5	750	6641	2015
SHM-6	685	5929	1292
SHM-7	738	6626	1223
SHM-8	1031	9511	1716
*SHM-9 (1)	263	3691	483
SHM-10	31	569	74
SHM-11	16	268	148
SHM-12	214	1836	432
SHM-13	462	4056	806
*SHM-14	1021	9649	1765
SHM-15	63	633	134
SHM-16	77	634	140
SHM-17	10	134	101
SHM-18	141	1522	437
SHM-19	274	2492	541
SHM-20	163	1681	395

Samples were analyzed by Alex Stewart Analytical Laboratory in Argentina.
 *(1) Duplicate of SHM-3; *(2) Duplicate of SHM-8



Project II: Catamarca Province, Argentina



Wealth Minerals – Laguna Verde

**PORTOFINO RESOURCES
PROJECT II CLAIMS**

Project II: Catamarca Province, Argentina

- Portofino can acquire up to an 85% interest in Project II, a lithium brine property, which is located approximately 10 km from the Chile border, 27 km east of Wealth Minerals' Laguna Verde project and 65 km northeast of Neo Lithium Corp's 3Q project, encompassing a **3,950 ha claim block**.
- Historical exploration work commissioned in 2012 by the vendor included geological mapping, sampling of surface waters, auger sampling of brines, and compilation of the distribution of Lithium and Potassium grades within the basin. Surface water and auger brine samples were analyzed and results averaged **274 mg/l of Lithium**.
- June 2017 APEX Geoscience undertook a comparative surface sampling program that validated the results received in 2012.



Leadership Team:

CANADA:



David Tafel
CEO, Director



Jeremy Wright, CPA, CMA
CFO



Ken Caw kell
Director, Corporate Secretary



Stephen Wilkinson
Director

ARGENTINA:



Sebastián Cattáneo
Country Manager



Alejandro Massot
Legal Counsel



Share structure as at January 31, 2019

Share price	\$0.07
Market capitalization	\$909,337
Shares outstanding	24,001,684
Options outstanding	733,750
Warrants outstanding	15,932,548
Shares outstanding fully diluted	40,667,982



Sector comparable analysis:



Company	Ticker	Price (CAD)	Enterprise Value (CAD, M's)	Properties	Total Hectares (Net)	Enterprise Value per Hectare
Lithium Energi Expl.	LEXI.V	\$0.220	\$13.60	3	240,000	\$56
Argentina Lithium	LIT.V	0.18	4.37	3	62,700	70
Lake Resources	LKE.AX	0.060	23.07	4	169,000	137
PepinNini Minerals	PNN.AX	0.006	3.32	3	23,796	140
Portofino Resources	POR.V	0.070	0.90	3	5,754	156
AIS Resources	AIS.V	0.090	4.28	3	10,500	408
NRG Metals	NGZ.V	0.110	15.14	2	32,467	466
Galan Lithium Limited	GLN.AX	0.310	30.56	6	25,000	1.222
AVERAGE			\$13.6			
LSC Lithium	LSC.V	\$0.630	\$105.44	11	306,347	\$344.18
Lithium X Energy*	LIX.V	--	260.00	1	241,867	1,075
Advantage Lithium	AAL.V	0.620	94.71	4	75,382	1,256
Neo Lithium	NLC.V	0.700	84.60	1	28,900	2,927
Millennial Lithium	ML.V	1.300	113.12	2	8664	13,056
Argosy Minerals	AGY.AX	0.145	129.29	1	2,572	50,268
AVERAGE			\$121.1			

*Lithium X Energy acquired December 18, 2017 by NextView New Energy Lion Hong Kong Limited for \$260m



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