

## **HOMBRE MUERTO WEST, CATAMARCA PROVINCE, ARGENTINA:**

Portofino has the right to acquire a 100% interest in the Hombre Muerto West lithium brine project located in Catamarca, Argentina. The Hombre Muerto West project is comprised of two claim blocks totaling 1,804-hectares. It is located within the world-class, Salar del Hombre Muerto, where FMC Lithium is currently producing lithium carbonate and Galaxy Resources is developing its Sal de Vida project. Portofino recently completed a surface sampling program that tested 18 sites within the claim blocks and returned Portofino's highest-grade brine assay to date of 1,031mg/L Lithium.

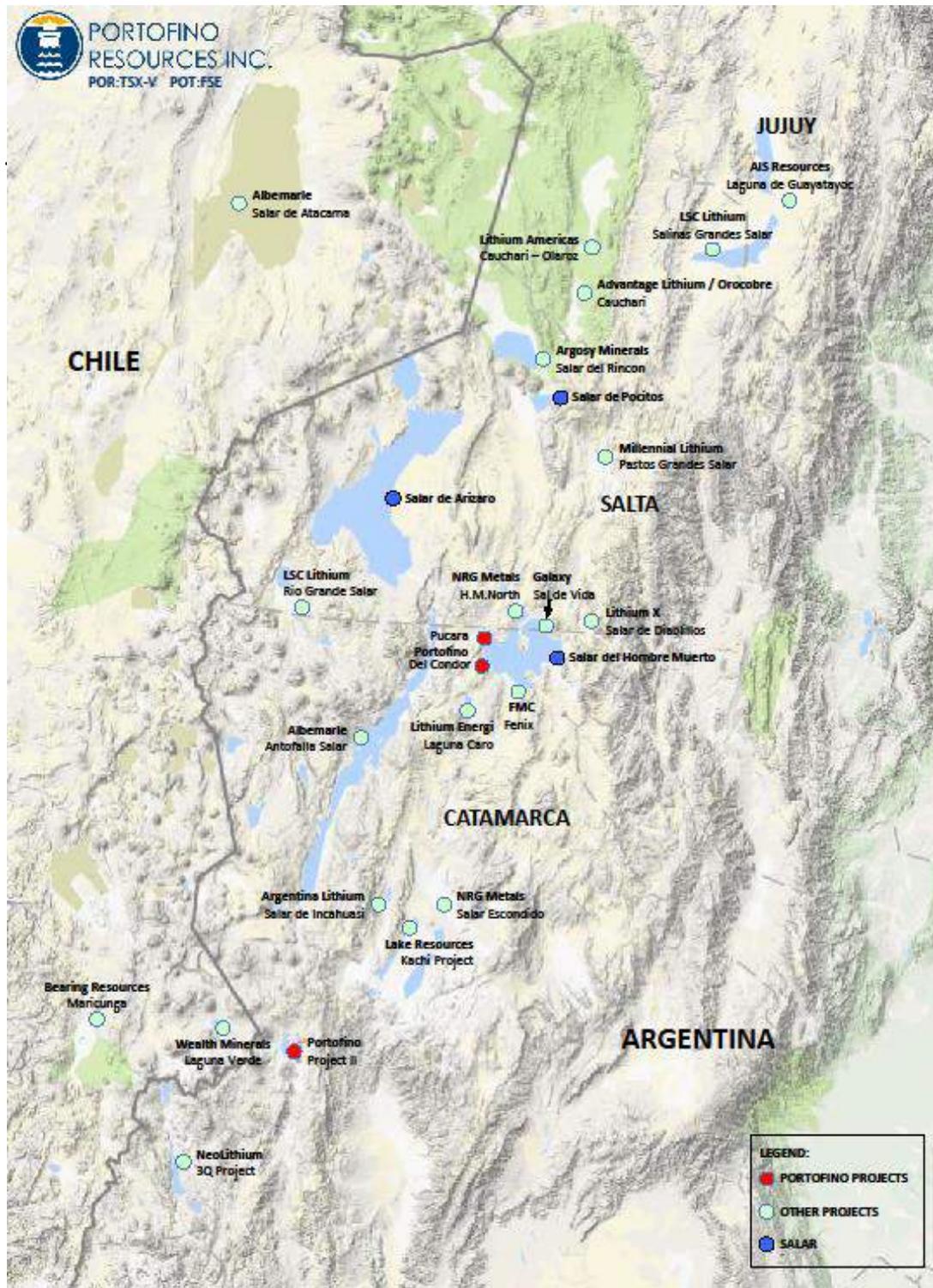


## **PROJECT II, CATAMARCA PROVINCE, ARGENTINA:**

Portofino can acquire up to an 85% interest in Project II, a lithium brine property, which is located approximately 10 km from the Chile border, 27 km east of Wealth Minerals' Laguna Verde project and 65 km northeast of Neo Lithium Corp's 3Q project, encompassing a 3,950 ha claim block. Historical exploration work commissioned in 2012 by the vendor included geological mapping, sampling of surface waters, auger sampling of brines, and compilation of the distribution of Lithium and Potassium grades within the basin. Surface water and auger brine samples were analyzed and results averaged \*274 mg/l of Lithium.

## **PROJECT II HISTORICAL SURFACE SAMPLING CONFIRMATION: CATAMARCA, ARGENTINA**





## LITHIUM: Argentina, Chile and Bolivia host over 75% of the world lithium

- Salt mines in the Andean region have emerged as the main source for lithium carbonate production.
- A Goldman Sachs Group report points out that lithium demand could reach 570,000 tons by 2025, as a result of its technological applications and electric cars.
- Approx. 50 lithium mega-factories in process- likely requiring at least four times current LCE consumption. (*per Benchmark Mineral Intelligence*)
- Huge disconnect between lithium demand fundamentals and underlying company share prices



### Share structure at February 11, 2019

Common shares outstanding	24,001,684
Options	733,750
Warrants	15,932,548
Fully diluted shares outstanding	40,667,982

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\* Technical content has been reviewed and approved by Andrew J. Turner, B.Sc., P.Geol. of APEX Geoscience Ltd., who is the Company's Geological Consultant and is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

\* General risks inherent in the Project include the reliance on available data and assumptions and judgments used in the interpretation of such data, the speculative and uncertain nature of exploration and development costs, capital requirements and the ability to obtain financing, volatility of global and local economic climates, share price volatility, estimated price volatility, changes in equity markets, exchange rate fluctuations and other risks involved in the mineral exploration and development industry. There can be no assurance that a forward-looking statement or information referenced herein will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information. We undertake no obligation to reissue or update any forward-looking statements or information except as required by law.