



**PORTOFINO
RESOURCES INC.**

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NEWS RELEASE

PORTOFINO RETAINS IR CONSULTANT

Vancouver, B.C., November 12, 2021. **PORTOFINO RESOURCES INC. (TSX-V: POR) (OTCQB: PFFOF) (FSE: POTA)** (“Portofino” or the “Company”) announces that it has retained 1712060 Alberta Co. (“Ward Kondas”) to provide strategic investor relations and financial communications services for a period of up to 12 months. The Company will pay a monthly retainer fee of \$12,500 for select strategic communications services. Mr. Kondas has been active in Corporate Finance/ Venture Capital and Communications for over 20 years. His corporate communications services are focused on developing and maintaining Canadian investor interest in client companies across a range of industries including the resource sector. The agreement is subject to final approval of the TSX-V Exchange.

About Portofino Resources Inc.

Portofino is a Vancouver-based Canadian company focused on exploring and developing mineral resource projects in the Americas. Portofino’s electric energy projects include the Yergo Lithium property which encompasses the entire Aparejos Salar, located within the world-renowned “Lithium Triangle” in Argentina and the Allison Lake North (Red Lake, Ontario) lithium/rare elements project.

Its South of Otter and Bruce Lake projects are in the historic gold mining district of Red Lake, Ontario, Canada proximal to the high-grade Dixie gold project owned by Great Bear Resources Ltd. Portofino also holds three other northwestern Ontario gold projects; the Gold Creek property located immediately south of the historic Shebandowan Nickel-Copper mine, as well as the Sapawe West and Melema West properties located in the rapidly developing Atikokan gold mining camp.

ON BEHALF OF THE BOARD

“David G. Tafel”

Chief Executive Officer

For Further Information Contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward looking statements concerning future operations of Portofino Resources Inc. (the “Company”). All forward- looking statements concerning the Company’s future plans and operations, including management’s assessment of the Company’s project expectations or beliefs may be subject to certain assumptions, risks and uncertainties beyond the Company’s control. Investors are cautioned that any such statements are not guarantees of future performance and that actual performance and exploration and financial results may differ materially from any estimates or projections.